

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

C

W-01419A
Camp Verde Water System
PO Box 340
Camp Verde, AZ 86322

RECEIVED

APR 23 2007

AZ CORP COMM
Director Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2006
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FOR COMMISSION USE

ANN 04	06
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PROCESSED BY:

4-16-07 RF

SCANNED

COMPANY INFORMATION

Company Name (Business Name) Camp Verde Water System, Inc.

Mailing Address PO Box 340
(Street)

Camp Verde

(City)

AZ

(State)

86322

(Zip)

928-567-5281

Telephone No. (Include Area Code)

928-567-5283

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address cvwsinc@yahoo.com

Local Office Mailing Address Same

(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Stanley Bullard

(Name)

Vice-President

(Title)

499 S. 6th St.

(Street)

Camp Verde

(City)

AZ

(State)

86322

(Zip)

928-567-5281

Telephone No. (Include Area Code)

928-567-5283

Fax No. (Include Area Code)

928-300-8832

Pager/Cell No. (Include Area Code)

Email Address cvwsinc@yahoo.com

On Site Manager: Stanley Bullard

(Name)

499 S. 6th St.

(Street)

Camp Verde

(City)

AZ

(State)

86322

(Zip)

928-567-5281

Telephone No. (Include Area Code)

928-567-5283

Fax No. (Include Area Code)

928-300-8832

Pager/Cell No. (Include Area Code)

Email Address cvwsinc@yahoo.com

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: James B. Bullard

(Name)

499 S. 6th St.

(Street)

Camp Verde

(City)

AZ

(State)

86322

(Zip)

928-567-5281

Telephone No. (Include Area Code)

928-567-5283

Fax No. (Include Area Code)

928-300-4020

Pager/Cell No. (Include Area Code)

Attorney: N/A

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☒ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☒ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME Camp Verde Water System, Inc.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	103,714	0	103,714
304	Structures and Improvements	177,536	122,516	55,020
307	Wells and Springs	192,809	33,025	159,784
311	Pumping Equipment	230,617	89,762	140,854
320	Water Treatment Equipment	32,365	20,106	12,259
330	Distribution Reservoirs and Standpipes	956,413	232,940	723,473
331	Transmission and Distribution Mains	3,411,502	1,214,939	2,196,563
333	Services	255,837	83,008	172,829
334	Meters and Meter Installations	280,401	95,209	185,192
335	Hydrants	115,589	15,011	100,577
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	149,928	28,629	121,299
340	Office Furniture and Equipment	48,411	14,326	34,085
341	Transportation Equipment	164,808	52,548	112,261
343	Tools, Shop and Garage Equipment	121,549	15,227	106,322
344	Laboratory Equipment			
345	Power Operated Equipment	132,752	8456	124,296
346	Communication Equipment	30,446	25,453	4,993
347	Miscellaneous Equipment			
348	Other Tangible Plant	8,715	3,260	5,455
	TOTALS	6,309,677	2,054,414	4,255,263

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME Camp Verde Water System, Inc.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	103,714	0	103,714
304	Structures and Improvements	177,536	2.5%	4,438
307	Wells and Springs	192,809	3.0%	5,784
311	Pumping Equipment	230,617	5.1%	11,761
320	Water Treatment Equipment	32,365	4.3%	1,392
330	Distribution Reservoirs and Standpipes	956,413	1.8%	17,215
331	Transmission and Distribution Mains	3,411,502	2.2%	75,053
333	Services	255,837	3.0%	7,675
334	Meters and Meter Installations	280,401	3.8%	10,655
335	Hydrants	115,589	1.9%	2,196
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	149,928	5.0%	7,496
340	Office Furniture and Equipment	48,411	5.1%	2,469
341	Transportation Equipment	164,808	20.0%	32,962
343	Tools, Shop and Garage Equipment	121,549	5.0%	6,077
344	Laboratory Equipment			
345	Power Operated Equipment	132,752	2.5%	3,319
346	Communication Equipment	30,446	6.0%	1,827
347	Miscellaneous Equipment			
348	Other Tangible Plant	8,715	5.0%	436
	TOTALS	6,413,391		190,757

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

BALANCE SHEET

Acct .No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 313,546	\$ 390,037
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	76,732	97,659
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies	22,296	31,453
162	Prepayments	25,662	4,177
174	Miscellaneous Current and Accrued Assets	183,852	189,767
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 622,088	\$ 713,093
	FIXED ASSETS		
101	Utility Plant in Service	\$ 5,965,358	\$ 6,413,391
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(1,862,986)	(2,054,414)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 4,102,372	\$ 4,358,977
	TOTAL ASSETS	\$ 4,724,460	\$ 5,072,070

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$ 78,280	\$ 75,983
232	Notes Payable (Current Portion)	66,234	69,849
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	32,929	44,631
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	26,438	34,894
	TOTAL CURRENT LIABILITIES	\$ 203,881	\$ 225,357
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 962,780	\$ 902,120
	Loans from Shareholders	46,618	39,102
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	1,110,973	1,001,561
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	1,124,156	1,384,977
272	Less: Amortization of Contributions	(278,323)	(335,156)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 1,956,806	\$ 2,051,382
	TOTAL LIABILITIES	\$ 3,170,085	\$ 3,217,961
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 79,052	\$ 79,052
211	Paid in Capital in Excess of Par Value	1,058,307	1,234,460
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 1,554,375	\$ 1,854,109
	TOTAL LIABILITIES AND CAPITAL	\$ 4,724,460	\$ 5,072,070

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 960,295	\$ 1,090,747
460	Unmetered Water Revenue		
474	Other Water Revenues	91,024	47,458
	TOTAL REVENUES	\$ 1,051,319	\$ 1,138,205
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 317,360	\$ 313,199
610	Purchased Water		
615	Purchased Power	37,138	46,600
618	Chemicals	917	1,974
620	Repairs and Maintenance	14,810	16,145
621	Office Supplies and Expense	8,494	10,925
630	Outside Services	110,663	33,409
635	Water Testing	5,491	10,285
641	Rents	28,424	12,000
650	Transportation Expenses	28,763	28,323
657	Insurance – General Liability	25,292	19,281
659	Insurance - Health and Life	28,600	23,100
666	Regulatory Commission Expense – Rate Case	7,060	0
675	Miscellaneous Expense		133,906
403	Depreciation Expense	177,809	190,757
408	Taxes Other Than Income	27,000	25,409
408.11	Property Taxes	46,561	56,704
409	Income Tax	0	0
	TOTAL OPERATING EXPENSES	\$ 864,381	\$ 922,017
	OPERATING INCOME/(LOSS)	\$ 186,938	\$ 224,188
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 7,936	\$ 11,254
421	Non-Utility Income	580	2,740
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(59,281)	(60,854)
	TOTAL OTHER INCOME/(EXPENSE)	\$ (50,765)	\$ (46,860)
	NET INCOME/(LOSS)	\$ 136,173	\$ 177,328

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	1995	1998		
Source of Loan	Stock holder	WIFA		
ACC Decision No.	59318	60857		
Reason for Loan	Construction of main	ADEO consent order		
Dollar Amount Issued	\$ 95,000	\$ 1,335,000	\$	\$
Amount Outstanding	\$ 39,101	\$ 971,969	\$	\$
Date of Maturity	Demand	8-12-2018		
Interest Rate	9.5 %	5.525 %	%	%
Current Year Interest	\$ 4,717	\$ 56,583	\$	\$
Current Year Principle	\$ 7,187	\$ 57,044	\$	\$

Meter Deposit Balance at Test Year End \$ 21,922

Meter Deposits Refunded During the Test Year \$ 2,971

COMPANY NAME Camp Verde Water System, Inc.	
Name of System 13-015	ADEQ Public Water System Number (if applicable)

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-518092	10	170	208	6	3	1987
55-519944	10	130	34½	8	4	1987
55-516753	10	90	169	8	2	1987
55-605026	10	120	33	12	4	1974
55-605029	7.5	75	45	8	2	1971

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
		130	7
7.5	2		
10 & 15	1 & 2		
20 & 30	1 & 3		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
2,700,000	1	2000	1
1,300,000	1	5000	1
719,000	1	37,000	1

211,000

1

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	Camp Verde Water System, Inc,
Name of System	13-015
	ADEQ Public Water System Number (if applicable)

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-543661	7.5	59	34	10	4	1994
55-534876	50	315	210	8	6	1993
55-573009	100	600	563	12	6	1999
55-21 0369	100	600	697	14	6	2007

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME Camp Verde Water System, Inc.

Name of System 13-072

ADEQ Public Water System Number (if applicable)

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-605031	3	60	52	6	2	1961

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS

Horsepower

Quantity

FIRE HYDRANTS

Quantity Standard

Quantity Other

5

2

STORAGE TANKS

Capacity

Quantity

PRESSURE TANKS

Capacity

Quantity

10,000

2

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	Camp Verde Water System, Inc.	
Name of System	13-015	ADEQ Public Water System Number (if applicable)

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	GAL/PVC	12,993
3	CI	1,000
4	DIP	2,660
4	PVC/ACP	30,911
6	DIP	6,925
8	DIP	26,647
10	PVC	1,845
12	DIP	58,228
6	PVC/ACP	53,565
8	PVC	19,040
12	PVC	3,458

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	1266
3/4	8
1	42
1 1/2	19
2	28
Comp. 3	5
Turbo 3	2
Comp. 4	4
Tubo 4	0
Comp. 6	3
Tubo 6	0
Fire Lines	16

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

1- Miox on site Chlorine generator

STRUCTURES:

1- General office building - 2 story, aprox 6570 sq feet
 1- Storage and Chloring Building - 2400 sq feet

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME Camp Verde Water System, Inc.

Name of System 13-072

ADEQ Public Water System Number (if applicable)

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	GAL/PVC	4540
3		0
4	DIP	210
4	PVC/ACP	4080
6	DIP	50
8	PVC	280
10		0
12		0
6	PVC/ACP	2440
8	ACP	400

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	48
3/4	0
1	0
1 1/2	0
2	0
Comp. 3	0
Turbo 3	0
Comp. 4	0
Tubo 4	0
Comp. 6	0
Tubo 6	0

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

1- Arsenic removal plant

STRUCTURES:

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: Camp Verde Water System, Inc.		
Name of System	13-015	ADEQ Public Water System Number (if applicable)

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2006

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLONS PUMPED	GALLONS PURCHASED (Thousands)
JANUARY	1292	10,544,000	11,015,000	0
FEBRUARY	1310	9,807,000	10,802,000	0
MARCH	1288	11,312,000	11,995,000	0
APRIL	1318	11,774,000	12,205,000	0
MAY	1329	16,337	16,482,000	0
JUNE	1338	15,459,000	16,496,000	0
JULY	1354	15,404,000	16,416,000	0
AUGUST	1364	12,855,000	13,685,000	0
SEPTEMBER	1368	11,769,000	13,085,000	0
OCTOBER	1378	12,466,000	13,868,000	0
NOVEMBER	1378	11,337,000	12,210,000	0
DECEMBER	1380	10,128,000	11,394,000	0
TOTALS →		149,292,000	159,651,000	0

#1 0.010

What is the level of arsenic for each well on your system? #2 0.014 mg/l

(If more than one well, please list each separately.)

#3 0.008

If system has fire hydrants, what is the fire flow requirement? ¹⁰⁰⁰GPM for 2 hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?

☒ Yes

☐ No

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☐ Yes

☒ No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☐ Yes

☒ No

If yes, provide the GPCPD amount: _____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME: Camp Verde Water System, Inc.		
Name of System	13-072	ADEQ Public Water System Number (if applicable)

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2006

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLONS PUMPED	GALLONS PURCHASED (Thousands)
JANUARY	44	167,000	174,000	0
FEBRUARY	44	141,000	152,000	0
MARCH	47	179,000	211,000	0
APRIL	46	192,000	573,000	0
MAY	45	261,000	852,000	0
JUNE	43	287,000	514,000	0
JULY	42	216,000	260,000	0
AUGUST	45	211,000	240,000	0
SEPTEMBER	47	218,000	251,000	0
OCTOBER	47	245,000	267,000	0
NOVEMBER	47	204,000	246,000	0
DECEMBER	47	196,000	250,000	0
TOTALS →		2,516,000	3,988,000	0

What is the level of arsenic for each well on your system? 0.025 mg/l
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? N/A GPM for hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
☒ Yes ☐ No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
☐ Yes ☒ No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
☐ Yes ☒ No

If yes, provide the GPCPD amount:

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Camp Verde Water System, Inc.

YEAR ENDING 12/31/2006

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2006 was: \$ 56,704.00

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

**VERIFICATION
AND
SWORN STATEMENT
Taxes**

RECEIVED

APR 13 2007

AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Yavapai
NAME (OWNER OR OFFICIAL) TITLE	Stanley Bullard
COMPANY NAME	Camp Verde Water System, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

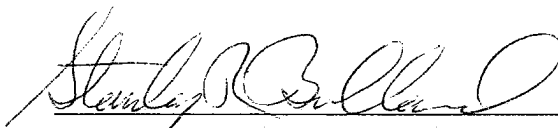
MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.


SIGNATURE OF OWNER OR OFFICIAL

928 567 5281

TELEPHONE NUMBER

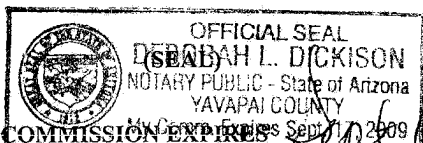
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

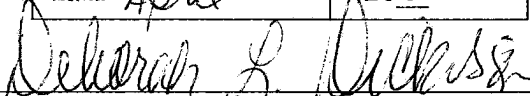
THIS

10th

DAY OF



COUNTY NAME	YAVAPAI
MONTH	April
	2007


SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES Sept 7, 2009

COMPANY NAME Camp Verde Water System, Inc.

YEAR ENDING 12/31/2006

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>0</u>
Estimated or Actual Federal Tax Liability	<u>0</u>

State Taxable Income Reported	<u>0</u>
Estimated or Actual State Tax Liability	<u>0</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>0</u>
Amount of Gross-Up Tax Collected	<u>0</u>
Total Grossed-Up Contributions/Advances	<u>0</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE

DATE

PRINTED NAME

TITLE

RECEIVED

APR 13 2007

12 CORP COMM
Director Utilities

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Yavapai</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Stanley Bullard</u>
COMPANY NAME	<u>Camp Verde Water System, Inc.</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2006</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2006 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
<u>\$ 1,257,365</u>

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 111,160
IN SALES TAXES BILLED, OR COLLECTED)

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

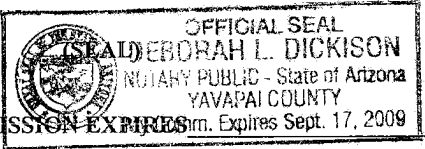
Stanley Bullard
SIGNATURE OF OWNER OR OFFICIAL
928 567 5281
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 10th DAY OF

COUNTY NAME	<u>YAVAPAI</u>
MONTH	<u>April</u>
	<u>2007</u>



Deborah L. Dickison
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only**

RECEIVED

APR 13 2007

AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Yavapai	
NAME (OWNER OR OFFICIAL) Stanley Bullard	TITLE Vice-President
COMPANY NAME Camp Verde Water System, Inc.	

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION
FOR THE YEAR ENDING**

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2006 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 754,415

THE AMOUNT IN BOX AT LEFT

INCLUDES \$ 66,696

IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

Stanley R Bullard
SIGNATURE OF OWNER OR OFFICIAL
928-567-5281
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

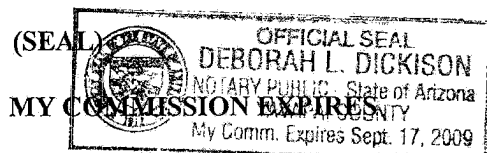
THIS

10th

DAY OF

NOTARY PUBLIC NAME Deborah L. Dickison	
COUNTY NAME YAVAPAI	
MONTH April	2007

(SEAL)



X *Deborah L. Dickison*
SIGNATURE OF NOTARY PUBLIC

2006 PROPERTY TAX NOTICE

ARIZONA

PARCEL #	AREA CODE	PRIMARY TAX RATE PER \$100 ASSESSED VALUE	SECONDARY TAX RATE PER \$100 ASSESSED VALUE	IRRIGATION DISTRICT \$ PER ACRE		
903-82-802 5	2802	7.2404	3.8871		PRIMARY PROPERTY TAX	439.28
					LESS STATE AID TO EDUCATION	0.00
					NET PRIMARY PROPERTY TAX	439.28
					SECONDARY PROPERTY TAX	223.80
					SPECIAL DISTRICT TAX	0.00
					TOTAL TAX DUE FOR 2006	663.08

ACREAGE:	JURISDICTION	2006 TAXES	2005 TAXES
0150840	02000 YAVAPAI COUNTY	100.42	101.83
SITUS ADDRESS: NULL	07028 CAMP VERDE SD #28	317.02	288.46
LEGAL DESCRIPTION:	08150 COMMUNITY COLLEGE	100.55	104.86
TOTAL VALUE OF OPERATING PROPERTY	11222 VERDE VALLEY FD	130.44	128.97
	11900 FIRE DISTRICT ASSIST	5.43	5.77
	14900 YAVAPAI COUNTY LIBRA	6.19	6.50
	15001 YAVAPAI FLOOD CONTRO	0.00	0.00
	30000 VALLEY ACADEMY EDUCA	3.03	3.62
	02001 STATE SCHOOL TAX EQU	0.00	26.09

This is the only notice you will receive.

Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

THIS IS A
CALENDAR YEAR
TAX NOTICE

TOTALS 663.08 666.10

903-82-802 5
0082145 NM



T 0796 86322

CAMP VERDE WATER SYSTEM
STANLEY R BULLARD/VP
BOX 340
CAMP VERDE AZ 86322

PAYMENT INSTRUCTIONS

To pay the 1st half installment, send the 1st half coupon with your payment postmarked no later than Nov. 1, 2006. To pay the 2nd half installment, send the 2nd half coupon with your payment postmarked no later than May 1, 2007. To pay taxes for the full year if the entire amount billed exceeds \$100, send the 1st half coupon with your payment postmarked no later than Dec. 31, 2006. Delinquent interest will be waived.

Make your check payable to and mail to:

Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

PLEASE INCLUDE YOUR
PARCEL NUMBER
ON YOUR CHECK.

THERE WILL BE A CHARGE FOR EACH RETURNED CHECK
AND YOUR TAXES WILL REVERT TO AN UNPAID STATUS.

2006 PROPERTY TAX NOTICE

ARIZONA

PARCEL #	AREA CODE	PRIMARY TAX RATE PER \$100 ASSESSED VALUE	SECONDARY TAX RATE PER \$100 ASSESSED VALUE	IRRIGATION DISTRICT \$ PER ACRE		
903-82-876 0	2876	7.2404	1.7371		PRIMARY PROPERTY TAX	3,500.22
					LESS STATE AID TO EDUCATION	0.00
					NET PRIMARY PROPERTY TAX	3,500.22
					SECONDARY PROPERTY TAX	745.98
					SPECIAL DISTRICT TAX	0.00
					TOTAL TAX DUE FOR 2006	4,246.20

VALUE IN DOLLARS	ASSMT %	ASSESSED VALUE	EXEMPTIONS	TAX RATE	NET ASSESSED	
4,281	24.5	1,044	0	7.2404	75.69	
193,059	24.5	47,299	0	7.2404	3,424.63	
197,320		48,343	0		3,500.22	
1,743	24.5	427	0	1.7371	7.42	
2,518	24.5	617	0	1.7371	10.72	
193,059	24.5	47,299	0	1.5388	727.84	
197,320		48,343	0		745.98	

0150843
SITUS ADDRESS:
NULL
LEGAL DESCRIPTION:
TOTAL VALUE OF OPERATING PROPERTY
403-08-007 565 403-18-
003-U 500 403-21-170-A
678

JURISDICTION	2006 TAXES	2005 TAXES
02000 YAVAPAI COUNTY	800.17	669.66
07028 CAMP VERDE SD #28	2,526.03	1,897.05
08150 COMMUNITY COLLEGE	801.19	689.58
11900 FIRE DISTRICT ASSIST	43.26	37.96
14900 YAVAPAI COUNTY LIBRA	49.31	42.75
15001 YAVAPAI FLOOD CONTRO	2.07	2.08
30000 VALLEY ACADEMY EDUCA	24.17	23.82
02001 STATE SCHOOL TAX EQU	0.00	171.58

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TOTALS 4,246.20 3,534.48

903-82-876 0
0082145 NM T 0796 86322



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STANLEY R BULLARD/VP
BOX 340
CAMP VERDE AZ 86322

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2006 PROPERTY TAX NOTICE

ARIZONA

PARCEL #	AREA CODE	PRIMARY TAX RATE PER \$100 ASSESSED VALUE	SECONDARY TAX RATE PER \$100 ASSESSED VALUE	IRRIGATION DISTRICT \$ PER ACRE		
903-82-873 1	2873	7.2404	5.6684		PRIMARY PROPERTY TAX	38.16
					LESS STATE AID TO EDUCATION	0.00
					NET PRIMARY PROPERTY TAX	38.16
					SECONDARY PROPERTY TAX	19.96
					SPECIAL DISTRICT TAX	0.00
					TOTAL TAX DUE FOR 2006	58.12

VALUE IN DOLLARS	ASSTMT %	ASSESSED VALUE	EXEMPTIONS	TAX RATE	NET ASSESSED		
0	24.5	0	0	7.2404	0.00		
0	0.0	0	0	0.0000	0.00		
0		0	0		0.00		
0	24.5	0	0	5.6684	0.00		
2,150	24.5	527	0	3.7888	19.96		
0	0.0	0	0	0.0000	0.00		
2,150		527	0		19.96		

0150842

SITUS ADDRESS:
NULL

LEGAL DESCRIPTION:

TOTAL VALUE OF OPERATING PROPERTY

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Yavapai County Treasurer
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903-82-873 1
0082145 NM

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CAMP VERDE WATER SYSTEM
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JURISDICTION	2006 TAXES	2005 TAXES
02000 YAVAPAI COUNTY	8.73	8.84
07028 CAMP VERDE SD #28	27.53	25.05
08150 COMMUNITY COLLEGE	8.73	9.11
11202 CAMP VERDE FD	11.86	11.70
11900 FIRE DISTRICT ASSIST	0.47	0.50
14900 YAVAPAI COUNTY LIBRA	0.54	0.56
15001 YAVAPAI FLOOD CONTRO	0.00	0.00
21259 CAMP VERDE SANITARY	0.00	0.00
30000 VALLEY ACADEMY EDUCA	0.26	0.31
02001 STATE SCHOOL TAX EQU	0.00	2.27

TOTALS 58.12 58.34

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2006 PROPERTY TAX NOTICE

ARIZONA

PARCEL #	AREA CODE	PRIMARY TAX RATE PER \$100 ASSESSED VALUE	SECONDARY TAX RATE PER \$100 ASSESSED VALUE	IRRIGATION DISTRICT \$ PER ACRE		
903-80-620 7	0620	6.9153	3.8014		PRIMARY PROPERTY TAX	6,630.12
					LESS STATE AID TO EDUCATION	0.00
					NET PRIMARY PROPERTY TAX	6,630.12
					SECONDARY PROPERTY TAX	3,465.02
					SPECIAL DISTRICT TAX	0.00
					TOTAL TAX DUE FOR 2006	10,095.14

0150839 ACREAGE: 2.54

SITUS ADDRESS:
NULL
LEGAL DESCRIPTION:
TOTAL VALUE OF OPERATING PROPERTY
407-09-011-J 10,871

JURISDICTION	2006 TAXES	2005 TAXES
02000 YAVAPAI COUNTY	1,586.95	1,610.75
05006 COTTONWOOD-OAK CREEK	2,714.45	3,967.58
06105 MINGUS UHS #4	1,901.40	1,902.53
08150 COMMUNITY COLLEGE	1,588.95	1,658.65
11222 VERDE VALLEY FD	2,061.33	2,040.04
11900 FIRE DISTRICT ASSIST	85.81	91.30
14900 YAVAPAI COUNTY LIBRA	97.80	102.84
15001 YAVAPAI FLOOD CONTRO	10.52	10.57
30000 VALLEY ACADEMY EDUCA	47.93	57.29
02001 STATE SCHOOL TAX EQU	0.00	412.73

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1015 Fair Street
Prescott AZ 86305-1807

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TOTALS 10,095.14 11,854.28

903-80-620 7
0082145 NM



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PARCEL #	AREA CODE	PRIMARY TAX RATE PER \$100 ASSESSED VALUE	SECONDARY TAX RATE PER \$100 ASSESSED VALUE	IRRIGATION DISTRICT \$ PER ACRE		
903-82-872 8	2872	7.2404	5.6684		PRIMARY PROPERTY TAX	4,848.10
					LESS STATE AID TO EDUCATION	0.00
					NET PRIMARY PROPERTY TAX	4,848.10
					SECONDARY PROPERTY TAX	3,221.60
					SPECIAL DISTRICT TAX	0.00
					TOTAL TAX DUE FOR 2006	8,069.70

	ACHIEVE: 1.38	JURISDICTION	2006 TAXES	2005 TAXES
0150841		02000 YAVAPAI COUNTY	1,108.31	994.42
SITUS ADDRESS:		07028 CAMP VERDE SD #28	3,498.74	2,817.06
NULL		08150 COMMUNITY COLLEGE	1,109.71	1,024.02
LEGAL DESCRIPTION:		11202 CAMP VERDE FD	1,506.59	1,315.59
0404-30-040 8,500 404-30-		11900 FIRE DISTRICT ASSIST	59.93	56.36
TOTAL VALUE OF OPERATING PROPERTY		14900 YAVAPAI COUNTY LIBRA	68.29	63.49
404-01-014 500 404-01-		15001 YAVAPAI FLOOD CONTRO	72.23	72.17
043-A 500 404-22-080		21259 CAMP VERDE SANITARY	612.42	464.43
15,000 404-23-042-A 10,000		30000 VALLEY ACADEMY EDUCA	33.48	35.38
404-24-010 13,000 404-24-011 5,00		02001 STATE SCHOOL TAX EQU	0.00	254.80

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TOTALS 8,069.70 7,097.72

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903-82-872 8
0082145 NM



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2006 PROPERTY TAX NOTICE

ARIZONA

PARCEL #	AREA CODE	PRIMARY TAX RATE PER \$100 ASSESSED VALUE	SECONDARY TAX RATE PER \$100 ASSESSED VALUE	IRRIGATION DISTRICT \$ PER ACRE	PRIMARY PROPERTY TAX	
903-82-877 3	2877	7.2404	3.9871		16,836.76	
					LESS STATE AID TO EDUCATION	0.00
					NET PRIMARY PROPERTY TAX	16,836.76
					SECONDARY PROPERTY TAX	8,812.60
					SPECIAL DISTRICT TAX	0.00
					TOTAL TAX DUE FOR 2006	25,649.36

ACREAGE: .68

0150844

SITUS ADDRESS: NULL

LEGAL DESCRIPTION:

TOTAL VALUE OF OPERATING PROPERTY

403-19-037 3,119 403-20-

007-D 500 403-20-007-L

500

JURISDICTION	2006 TAXES	2005 TAXES
02000 YAVAPAI COUNTY	3,848.99	3,902.47
07028 CAMP VERDE SD #28	12,150.62	11,055.10
08150 COMMUNITY COLLEGE	3,853.88	4,018.57
11202 CAMP VERDE FD	5,232.13	5,162.84
11900 FIRE DISTRICT ASSIST	208.12	221.18
14900 YAVAPAI COUNTY LIBRA	237.19	249.18
15001 YAVAPAI FLOOD CONTRO	2.17	2.21
30000 VALLEY ACADEMY EDUCA	116.26	138.81
02001 STATE SCHOOL TAX EQU	0.00	999.94

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Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

THIS IS A
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TAX NOTICE

TOTALS 25,649.36 25,750.30

903-82-877 3

0082145 NM

T 0796 86322

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